



**Chinese Finance Association of America**  
美国华人金融协会

*Chinese Finance Association of America cordially invites you to join us for*

## **2014 Chinese New Year Reception and CFAA Investment Forum**

**First Speech: "Global Equity Strategy and Macro Economic Outlook"**

**Featuring**



**Gary D. Black**  
**Global Co-Chief Investment Officer**  
**Calamos Investments**

Mr. Gary D. Black, Global Co-Chief Investment Officer of Calamos Investments, oversees Calamos' portfolio management, trading, research and risk management in partnership with John P. Calamos, Sr., with whom he leads the Investment Committee. He joined Calamos in 2012 and has 22 years of industry experience in a number of executive leadership roles. Prior to joining Calamos in 2012, Mr. Black served as Chief Executive Officer, Chief Investment Officer, and a Founding Member of Black Capital. Prior to that, he served as Chief Executive Officer of Janus Capital Group from January 2006 through July 2009, and as President and Chief Investment Officer from April 2004 to January 2006. Prior to joining Janus, Mr. Black was Chief Investment Officer of Global Equities at Goldman Sachs Asset Management, which he joined as a partner in June 2001. Prior to this role, Mr. Black headed GSAM's U.S. distribution efforts. Prior to joining Goldman Sachs, Mr. Black was Executive Vice President and head of Alliance Bernstein's global institutional business. He started his investment career in 1992 at Sanford C. Bernstein as a senior research analyst and was named top analyst in his sector for six consecutive years.

Mr. Black earned an M.B.A. from Harvard Business School, and a B.S. Economics degree from the Wharton School of the University of Pennsylvania.



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## Second Speech: "The Risks and Opportunities of Emerging Markets Fixed Income Investment"

### Featuring



Mr. Uwe Schillhorn, CFA is currently Managing Director and Head of Emerging Markets Debt at UBS Global Asset Management. Mr. Schillhorn oversees the management of all emerging markets fixed income portfolios, including research, formulation and implementation of investment strategy, and trading at the firm. He is also responsible for analysis and management of fixed income investments in Latin American countries as well as for EM currencies. Previously, Mr. Schillhorn launched UBS's predecessor Swiss Bank Corporation's Luxembourg-based emerging market bond and money market mutual funds in 1995 and he has managed these funds since their inception. Prior to joining UBS's Institutional Asset Management Group, Uwe was responsible for the research and management of fixed income products and securities lending at the Postbank in Bonn, Germany.

Uwe has written several articles, which appear in textbooks edited by Frank J. Fabozzi. He received his master's degree from University of Freiburg in Germany.

**Friday, February 28, 2014**

**4:30 p.m. - 7:30 p.m.**

The Union League Club of Chicago  
French Room, 7th Floor  
65 West Jackson Blvd  
Chicago, Illinois

**Agenda:** 4:30 – 5:45pm Registration & Reception (Hors d'oeuvres served & cash bar)  
5:45 – 5:50pm Welcome Speech by CFAA  
5:50 – 6:00pm Speech by Chinese Consulate General  
6:00 – 7:00pm Speech by Mr. Gary Black and Q&A  
7:00 – 8:00pm Speech by Mr. Uwe Schillhorn and Q&A  
8:00 – 8:30pm Conclusion



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**Fee:** CFAA Member – \$10; Non-CFAA Member with online payment - \$15;  
Walk-ins - \$20

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- Note:**
- Business casual attire is required, shirts with collar, no jeans and sneakers allowed.
  - No refunds will be issued unless the event is canceled.
  - CFAA members are defined as those who submitted CFAA membership forms and fees with confirmation from CFAA Board of Directors.

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## Update of CFAA Shanghai Chapter

Since the establishment of CFAA Shanghai Chapter in January 2013, CFAA Shanghai Chapter has developed a vibrant CFAA community in Shanghai via value-added events and frequently published finance newsletters. We are proud of CFAA Shanghai Chapter's service and contribution to the local finance community in Shanghai and applaud the leadership and initiatives of the CFAA Shanghai Management Committee led by Chair Ray Chan and members Henry Wu, Sarah Chen, Jeff Lu and Jiapeng Lu. Please visit our website "[News & Publication](#)" section for the details of CFAA Shanghai Chapter's recent events.

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## Announcement of 2014 Key Events

**March 20, 2014, 5-8pm - "Fundamental Analysis and Stock Picking Workshop"**  
at Tudor Room, Union League Club of Chicago featuring seasoned investment professionals. Topics related to career development in the investment management industry will also be discussed at the workshop.

**April, 2014 – Fixed Income and Quantitative Investment Seminar**

**April 25, 2014 – CFAA Happy Hour** (Date preliminary)



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**May, 2014 – “Pre-CFA Exam and Job Searching Skills Workshop”**

**June, 2014 - "CFAA Trading, Futures and Derivatives Forum"**

**July 25, 2014 – CFAA Happy Hour** (Date preliminary)

**September, 2014 - "CFAA Alternative Investment Forum"**

**October, 2014 – “CFAA Annual Career Development Seminar”**

**November, 2014 - "CFAA Investment Banking Forum"**

**December, 2014 – CFAA Holiday Happy Hour**

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## About CFAA

Chinese Finance Association of America (CFAA) is an independent not-for-profit, non-partisan organization committed to promoting educational and cultural exchange among finance professionals between the United States and Greater China through facilitating communication and the exchange of ideas in the financial industry. Incorporated and headquartered in Chicago, Illinois, CFAA is aimed to serve Chinese finance professionals and others who are interested in the financial industry of Greater China. Please visit our website [www.ChineseFinanceAssociation.org](http://www.ChineseFinanceAssociation.org) for more information about CFAA. To become a CFAA member, or to renew your CFAA membership and make your membership payment, please go to the [membership section](#) on our website. If you are interested in the volunteering opportunities at CFAA, please submit the [volunteer and staff application form](#). For global career opportunities in finance, please visit our newly launched [Online Job Center](#) through our partnership with one of the leading global career placement companies eFinancialCareers.com.

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