



## CFAA Event Note 3/28/2012

### An Informative Presentation on Private Equity

On March 28th, 2012, Chinese Finance Association of America (CFAA) co-hosted an event on the topic of Private Equity Secondary Sales and its Fast Growth in Asia together with DePaul University Kellstadt Finance Community (KFC). Mr. Troy Barnett, CFA, Partner at a prominent Chicago private equity firm, Adams Street Partners, and Mr. Howard Cohen, CFA, Research Advisor at Blaige & Company were speaking at the event.



Mr. Cohen, a seasoned private equity investment professional with a wide range of portfolio, risk management, credit, operational and managerial experiences in the field, started the presentation with a focus on the general market dynamics and trends in the private equity industry. He particularly highlighted that there is a huge amount of capital sitting on the sidelines at present given the lack of macro certainty. He believed that investment interests in private equity should increase as the economic issues and challenges are being addressed.





# Chinese Finance Association of America

美国华人金融协会

The second speaker, Mr. Barnett, primarily discussed the sourcing and execution of private equity secondary investments, an area which has been growing fast in the private equity world. He started by defining private equity secondary investment, a relatively new concept to the audience, and emphasized this emerging new investment segment could fundamentally change how private equity market operates by providing liquidity to this namely illiquid asset class. More importantly, for certain investors like fund of funds, the emergence of a secondary market has also largely expanded their investable universe, potentially increasing risk return profile for the investments. Mr. Barnett was also excited about the business outlook in China, and expected activities to increase significantly there in the next few years.



Overall, the presentation received very positive feedback and strong interest from the attendees with many great follow-up questions. This event also marked CFAA's ongoing effort in partnering with other not-for-profit organizations in providing more value-added events to our members and new audience such as the MBA students at DePaul University at this event.

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## About CFAA

Chinese Finance Association of America (CFAA) is an independent not-for-profit, non-partisan organization committed to promoting educational and cultural exchange among finance professionals between the United States and Greater China through facilitating communication and the exchange of ideas in the financial industry. Incorporated and headquartered in Chicago, Illinois, CFAA is aimed to serve Chinese finance professionals and others who are interested in the financial industry of Greater China. Please visit our website [www.ChineseFinanceAssociation.org](http://www.ChineseFinanceAssociation.org) for more information about CFAA. To become a CFAA member, or to renew your CFAA membership and make your membership payment, please go to the [membership section](#) on our website. If you are interested in the volunteering opportunities at CFAA, please submit the [volunteer and staff application form](#). For global career opportunities in finance, please visit our newly launched [Online Job Center](#) through our partnership with one of the leading global career placement companies eFinancialCareers.com.