



CFAA Event Note 2/7/2012

CFAA Hosted Annual Chinese New Year Reception

Chinese Finance Association of America (CFAA) once again successfully hosted its annual Chinese New Year Reception on February 7th, 2012 at The Union League Club of Chicago. The event was well attended and received very positive feedback from the audience.

Vivian Lin, President of CFAA, opened the event with a welcome speech on behalf of the organization. She noted the significant development and accomplishments of CFAA since inception in early 2009, and its dedication to serve the mission and promote the exchange of ideas among the Chinese finance professionals. She specifically highlighted the contribution and effort from the CFAA board members, officers, staff and volunteers over the years.



After Ms. Lin's opening remarks, Mr. Lu Kun, the Honorable Deputy Consul General from the Chinese Consulate in Chicago, spoke on behalf of the Consulate to wish everyone a happy and prosperous new year.





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Mr. Lu also congratulated CFAA for its accomplishments and contribution to the local Chinese community. He then went on to comment on the latest progress in US-China bilateral relationships. Mr. Lu also emphasized the importance of the continuous and mutually beneficial cooperation between the US and China on economic developments.



Following Mr. Lu's speech, Ms. Hong Cheng, CFAA Secretary of the Board, presented the 2011 CFAA Member of the Year award to Ms. Xiran Chen for her avid participation in CFAA events and programs, as well as her contribution and support to CFAA's development. Ms. Chen received the award with excitement and gratitude to CFAA.



The highlight and final part of the event was the keynote speech by Mr. Uwe Schillhorn, CFA, Managing Director, Head of Emerging Markets Debt at UBS Global Asset Management. Mr. Schillhorn shared with our members his view on the global economy and the ongoing European debt crisis. He also discussed his view on the disappearance of riskless assets in the developed world and the impact on the capital flows. The final part of his speech was about the role of China in the global economy and international capital flows.



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The event concluded after a highly interactive and interesting Q&A session with topics covering RMB internalization, Chinese domestic bond market development, foreign exchange volatility, and European sovereign debt issue, etc.

The audience gave positive feedback to the event and expressed their interest in continuing to support CFAA and its future development. Reporters from various news agencies including ChinaStar News also attended the event.

About CFAA

Chinese Finance Association of America (CFAA) is an independent not-for-profit, non-partisan organization committed to promoting educational and cultural exchange among finance professionals between the United States and Greater China through facilitating communication and the exchange of ideas in the financial industry. Incorporated and headquartered in Chicago, Illinois, CFAA is aimed to serve Chinese finance professionals and others who are interested in the financial industry of Greater China. Please visit our website www.ChineseFinanceAssociation.org for more information about CFAA. To become a CFAA member, or to renew your CFAA membership and make your membership payment, please go to the [membership section](#) on our website. If you are interested in the volunteering opportunities at CFAA, please submit the [volunteer and staff application form](#). For global career opportunities in finance, please visit our newly launched [Online Job Center](#) through our partnership with one of the leading global career placement companies eFinancialCareers.com.