

Dear CFAA Members and Friends,

As the holidays are approaching, on behalf of the Board of Directors, I wish you and your family a wonderful holiday season and a new year filled with growth, health and happiness.

Year 2011 marked another phenomenal year of growth for CFAA as we exceeded all of the strategic goals that we set for the year. On the event organizing front, we successfully hosted and organized more than a dozen professional and educational events featuring topics such as fundamental investments, global economy, passive investment, gold commodity, Chinese currency outlook and trade secrets. We also co-hosted or sponsored events with prominent organizations such as CFA Chicago Society and Chinese Derivatives Association.

Needless to say, none of this would be achieved without our Board members, committee chairs and volunteers' tremendous effort and contribution. More importantly, CFAA's growth is the result of the support, participation and contribution from each and every one of you. We thank you for your trust and belief in CFAA and hope to continue to receive your interest and support in the years to come. If you have any suggestions and ideas regarding CFAA's future development or potential programs, please feel free to email us at <u>board@chinesefinanceassociation.org</u>.

Merry Christmas and Happy New Year!

Sincerely

Vivian Lin President Chinese Finance Association of America (CFAA)